

**Surry County Housing Consortium
and
Piedmont Triad Regional Council
2018/19 HOME PROGRAM ELIGIBLE HOUSING DEVELOPMENT
Request For Proposals
RFP Web location: <http://www.ptrc.org>**

The Piedmont Triad Regional Council (PTRC) requests proposals from for-profit and nonprofit entities for HOME program eligible development activities. Proposals will be accepted for HOME eligible activities specific to the development of new multifamily tax credit housing units or the rehabilitation of existing apartment complexes. Available funding includes approximately **\$600,000** from the Federal HOME Program.

The funding opportunities contained in this request for proposals:

1. Approximately **\$600,000** in HOME funding is available for rental rehabilitation (preferred counties: Stokes and Yadkin) and/or new construction in Stokes, Yadkin, Davie or Surry Counties. This funding can be used in conjunction with a tax credit award, combined with a USDA or Federal Home Loan bank funding.

These figures are estimates only. The total available by type of project may be adjusted depending on eligible applications.

Note: Use of HOME funds triggers a 25% match obligation. Projects must incorporate another source of eligible non-federal match funds in an amount greater than the PTRC's match obligation for the project and keep record of those funds.

All projects receiving federal HOME program funds must meet all applicable federal regulations. For further information on federal HOME program regulations and eligibility requirements consult the U.S. Department of Housing and Urban Development's HOME Program website at:

www.hud.gov/offices/cpd/affordablehousing/programs/home

Project developers should familiarize themselves with the HOME program requirements prior to proposal submission.

Eligibility: All proposed projects must be located within Davie, Stokes, Surry or Yadkin counties. Applicants can be a for-profit or nonprofit organization or developer. For rental development projects, the applicant must also be the owner of the project.

Submittal Instructions: All proposals shall be delivered unbound in an 8 1/2" x 11" format. Please use a labeled paper exhibit separator, as the submittals must be scanned and copied for the review team. Deliver to Rebecca Ashby at Piedmont Triad Regional Council, 1398 Carrollton Crossing Drive, Kernersville NC 27284 either in person or by mail. Proposals should be placed in a manila envelope with the words "**2018/19 SCHC HOME Eligible Housing Development Proposal Application**" written on the outside of the envelope.

The PTRC will not consider proposals that are mailed and do not arrive prior to the proposal deadline. **Proposals must be received in the PTRC Housing Department office by 4:00 PM Wednesday, May 2, 2018. (No exceptions)**

Evaluation Process: Contained in the Application package is a description of the Project Selection Criteria and Point Allocation System to be used in evaluating proposals. Each proposal will be evaluated against these criteria and assigned a point value. The project scoring is a tool for evaluation, but is not the sole criterion for a decision. The Surry County Housing Consortium Board will make a final funding recommendation to the PTRC.

Decision Process: The Surry County Housing Consortium's consideration of funding proposals will occur at the next board meeting in May. Final decisions are expected on or before May 3, 2018.

Further Information: For further information about this application process, please contact Rebecca Ashby or Michael Blair at 336.904.0300.