

PIEDMONT TRIAD REGIONAL COUNCIL

HOUSING REHABILITATION PROGRAM



Serving Alamance, Ashe, Caswell, Davie, Davidson, Guilford, Montgomery, Randolph, Rockingham, Stokes, Surry, Wilkes and Yadkin Counties

Does your plumbing leak? • Is your electrical system unsafe? • Does your roof need repairs? • Does your heating system leave you cold? • Do you qualify by income? • Are you a homeowner?

If your home is in need of serious repairs, you may qualify for home rehabilitation assistance through the PTRC Housing Rehabilitation Program.

Are you . . .

- An elderly (62 and up), disabled (or a family member) or a veteran homeowner?
- A homeowner living in a home with lead base paint hazards with children under age 6 present?

Loan Information:

Minimum deferred/forgiven loan of \$5,000.
Maximum deferred/forgiven loan of \$25,000 - \$45,000 depending on county. 0% interest.

- No loan payments are required unless the home is sold, or is no longer the primary residence of the applicant, during the first 15 years (payments pro-rated). After 15 years the loan is forgiven.
- The loan is secured by a deferred (forgiven after 15 years) mortgage on the property.

General Homeowner Eligibility Requirements:

- Gross household income must be at or below 80% of the median county income.
- Eligible income is typically around \$32,000 for a family of two in most counties. (https://www.hudexchange.info/reports/HOME_Income-Lmts_State_NC_2014.pdf)
- Applicant must own the home being repaired.
- Applicant must live in the home as the primary residence.
- Home must meet Housing Quality Standards and Code after the work is completed.

Activities generally include: septic system replacement; well replacement; roof repair/replacement; lead paint and asbestos remediation; door/window replacement; plumbing/electrical/HVAC; siding repair/replacement; accessibility improvements for individuals with disabilities; other general improvements

** Residents of the Cities of Greensboro and Burlington, should contact their respective cities for information on similar programs.*

**For more information or to be added to our list, please contact:
Ashley Pendley at 336-904-0300 ext. 6005**