The Piedmont Triad Regional Council (PTRC) requests proposals from for-profit and nonprofit entities for HOME program eligible development activities. Proposals will be accepted for HOME eligible activities including the development of new units, rehabilitation of existing housing units, conversion of non-residential buildings to housing use or any combination thereof. Available funding includes approximately $1.1 million from the Federal HOME Program.

There are two funding opportunities contained in this request for proposals.

1. Funding has been set aside for Single Family Development including local nonprofit affordable housing providers.

2. HOME funding is available for rental rehabilitation (preferred counties: Yadkin and Stokes) and/or new construction in Surry, Yadkin, Davie or Stokes Counties. This funding can be used in conjunction with a tax credit award, combined with a USDA or Federal Home Loan bank funding.

These figures are estimates only. The total available by type of project may be adjusted depending on eligible applications.

**Note: Use of HOME funds triggers a 25% match obligation.** Projects must incorporate another source of eligible non-federal match funds in an amount greater than the PTRC’s match obligation for the project and keep record of those funds.

All projects receiving federal HOME program funds must meet all applicable federal regulations. For further information on federal HOME program regulations and eligibility requirements consult the U.S. Department of Housing and Urban Development’s HOME Program website at:


Project developers should familiarize themselves with the HOME program requirements prior to proposal submission.

**Eligibility:** All proposed projects must be located within Davie, Stokes, Surry or Yadkin counties. Applicants can be a for-profit or nonprofit organization or developer. For rental development projects, the applicant must also be the owner of the project.
Submittal Instructions: All proposals shall be submitted through the participant’s Neighborly Software user account.

https://portal.neighborlysoftware.com/ptrc/Participant/Login

The PTRC will not consider proposals that are mailed and do not arrive prior to the proposal deadline. Proposals must be submitted through the Neighborly Software platform by 11:59pm on Thursday, July 23rd, 2020. (No exceptions)

Evaluation Process: Contained in the Application package is a description of the Project Selection Criteria and Point Allocation System to be used in evaluating proposals. Each proposal will be evaluated against these criteria and assigned a point value. The project scoring is a tool for evaluation, but is not the sole criterion for a decision. The Surry County Housing Consortium Board will make a final funding recommendation to the PTRC.

Decision Process: The Surry County Housing Consortium’s consideration of funding proposals will occur at the board meeting scheduled for August, 2020. Final decisions are expected on or before Friday, August 28th, 2020.

Further Information: For further information about this application process, please contact Ashley Pendley or Rebecca Ashby at 336.904.0300.